



**Finance Committee Meeting Minutes
February 20, 2007 at 1:30 p.m.
15506 County Line Road, Suite 104
Spring Hill, FL 34610**

Committee Members Present: Elizabeth Callaghan, John Druzbeck, Jean Rags

Committee Members Excused: Dave Meglay

Staff Present: Jo-Ann Kay Fuller, Debbie Antioco

Others Present: Susan McPhee

Before the meeting was called to order, Jo-Ann Fuller mentioned that Dave Meglay was not in attendance due to a scheduling conflict. However, she informed members that Mr. Meglay is available to meet on Monday's at 4:30 p.m. Each committee member reviewed their calendar and scheduled the next Finance Committee Meeting for March 12, 2007 at 4:30 p.m.

Jean Rags called the meeting to order at 1:45 p.m.

The following information was discussed and reviewed during this meeting:

Cost Allocation Plan

Debbie Antioco, Fiscal Manager, explained that at an earlier Board Meeting when the 2006-2007 budget was presented, a discussion took place regarding the allocation of expenses between Pasco and Hernando Counties within the Coalition's budget. Debbie explained that after reviewing historical data, there was a split between the counties showing 67% for Pasco and 33% for Hernando. After several workshops and meetings discussing the budget, the true Coalition operating expenses allocation is 76% Pasco and 24% Hernando. The Coalition's Cost Allocation Plan has been modified to reflect the revised allocation.

Hernando County Direct Services (Slots) Deficit

Debbie Antioco mentioned that as of December 31, 2006, the direct services slot categories in Hernando County are presenting a deficit of approximately \$135,000 for the fiscal year end. She stated that a review of the Quality Initiatives budget and realignment of Quality Initiative dollars would offset the projected deficit at this time.

Quality Initiatives Projected Expenditures/Budget Balance/Budget Realignment

Debbie Antioco submitted to the Committee a breakout of the Quality Initiatives budget reflecting actual expenditures as of December 31, 2006, projected total expense for the 2006-2007 fiscal and year end projected remaining balances for both Pasco and Hernando Counties. She requested that the Committee motion to approve realigning the Quality Initiative dollars into the direct service (slot) categories presenting a deficit to continue to serve children currently in care without having to disenroll children. Discussion followed regarding this motion, specifically detailing the Coalition's role in realigning dollars between counties from under-utilized categories to over-utilized categories. Sue McPhee, Early Learning Coalition Analyst, stated that the Office of Early Learning supports multi-county Coalition's making that decision at the local level to effectively manage the entire contract award.

Jean Rags, Committee Chair, initiated a motion to realign Coalition Quality Initiative dollars into the direct service (slot) categories presenting a deficit to continue to serve the children currently in care without disenrolling. The motion was accepted by John Druzbeck and seconded by Elizabeth Callahan and will be presented at the next Board Meeting.

Without any further discussion, the meeting adjourned at approximately 2:45 p.m.

Respectfully submitted by,

Maryrose Wersan
Administrative Assistant