



**DRAFT**  
**Finance Committee Meeting Minutes**  
**March 19, 2007 at 4:30 p.m.**  
**15506 County Line Road, Suite 104**  
**Spring Hill, FL 34610**

**Committee Members Present: Jean Rags, Dave Meglay**

**Committee Members Excused: Elizabeth Callaghan, John Druzbeck**

**Staff Present: Jo-Ann Kay Fuller, Debbie Antioco**

**Others Present: Susan McPhee**

Jean Rags called the meeting to order at 4:35 p.m. The Committee reviewed the draft minutes from the February 20, 2007 committee meeting. All members reached a consensus that no revisions and/or additions were necessary.

The following information was discussed and reviewed during this meeting:

2006-2007 School Readiness Spending Plan Review

Debbie Antioco, Fiscal Manager, presented the School Readiness Spending Plan to the Committee for their review. Jean Rags requested that a legend be added to the top of the Spending Plan to define the different funding categories. The Committee further discussed the deficit areas specifically within Hernando County. The areas of concern are GSD (Gold Seal) and POO (Working Poor - MATCH category). Jean Rags further requested a notation be added to the Spending Plan to clarify which categories the Coalition is not responsible to adjust for deficits. Debbie explained that if these categories continue to deficit, realigning the dollars from an underutilized category would be the solution to cover these continued deficits. The 2006-2007 Voluntary Pre-Kindergarten Spending Plan is scheduled to be reviewed during the next Finance Committee Meeting.

2006-2007 Match Update

Debbie Antioco explained that as of March 19, 2007, there is no cash MATCH for Pasco County and there is \$46,250 for Hernando County. The total cash MATCH dollars needed for Hernando County is approximately \$70,000 and approximately \$250,000 for Pasco County. It is anticipated that in-kind MATCH for Pasco County will be given to the Coalition from the leasor of the property in which CDS has been occupying including the Coalition's office and CDS' office in Hernando County. Discussion followed regarding the efforts that have been made to secure MATCH for the 2007-2008 Fiscal Year. The Committee requested that this MATCH update be presented to the Board at the next Board Meeting.

Jean Rags requested the language regarding MATCH found within the contract award be forwarded to her.

#### 2006-2007 Quality Initiatives Update

Debbie Antioco submitted to the Committee a breakout of the Quality Initiatives budget actual expenditures as of March 13, 2007, reflecting the reallocation of the Quality Initiative dollars into the direct service (slot) categories.

Jo-Ann Kay Fuller stated that the Coalition is still waiting to hear from the Office of Early Learning regarding the approval of the provider increases for Pasco County. She explained that the Coalition has set aside \$60,000 for this increase. Sue McPhee, Early Learning Coalition Analyst, stated that the Office of Early Learning is still awaiting further information to make its final decision but it does not look favorable. The Committee will present this topic for discussion at the next Board Meeting.

#### 2006-2007 AWI/OEL Monitoring Update

Debbie Antioco presented that the 2006-2007 Agency for Workforce Innovation/Office of Early Learning Monitoring has been completed with a few minor findings. These findings did not deal with any monetary issues, but rather some procedural concerns. Debbie further explained that recommendations have been made and corrective action has been completed.

#### Future Meeting Schedule

The next Finance Committee Meeting is scheduled for April 16, 2007 at 4:30 p.m. located at the Coalition's Office.

Without any further discussion, the meeting adjourned at approximately 5:45 p.m.

Respectfully submitted by,

Maryrose Wersan  
Administrative Assistant