



DRAFT
Finance Committee Meeting Minutes
April 25, 2007 at 7:00 a.m.
15506 County Line Road, Suite 104
Spring Hill, FL 34610

Committee Members Present: Elizabeth Callaghan, Dave Meglay, Jean Rags

Committee Members Excused: John Druzbeck

Staff Present: Jo-Ann Kay Fuller, Debbie Antioco

Others Present: Susan McPhee, Jim Cook, Maureen Gilbertson, Beverly Petrini

Jo-Ann Kay Fuller called the meeting to order at 7:05 a.m. All members introduced themselves.

The following information was discussed and reviewed during this meeting:

2006-2007 School Readiness Deficit/Surplus

Jo-Ann Kay Fuller explained to the Committee that the Coalition, upon submitting their March invoice, is showing a deficit/surplus within School Readiness. She explained that the surplus shown in the southern area allowed for us to open the waitlist. Jo-Ann stated she instructed the Central Agency to open the waitlist in April. Elizabeth Callaghan requested further clarification regarding the waitlist and its importance regarding the infant/toddler provider rate increases. Dave Meglay questioned if this increase could be sustained throughout the next Fiscal Year. Debbie Antioco, Fiscal Manager, mentioned that it does not look promising that the Agency for Workforce Innovation/Office of Early Learning will approve this increase by the end of this Fiscal Year.

The Committee discussed the efforts made to secure match for the 2007-2008 Fiscal Year. Jo-Ann Kay fuller explained that a request was submitted to United Way; in addition, local entities have been contacted to secure this match.

The Committee reviewed the Central Agency utilization reports and the Coalition's spending plan reflecting actual direct service spending through March 31, 2007. In addition, the Committee also reviewed the submitted Projected Direct Services Surplus Spending worksheet that shows the \$720,950.00 projection and the line item recommendations. The Quality Initiatives Budget (showing the dollars set aside for the provider infant/toddler increase) was also presented reflecting the projected line item expenditures for the remainder of the current Fiscal Year. Jim Cook mentioned that the Quality Committee will be making a recommendation to the Board during the next Board Meeting regarding the balance reflected.

Discussion followed regarding these projections and the late presentation to the Board and/or Committee level. Jo-Ann explained that when the southern service area's waitlist was reduced to zero, a more accurate projection of the surplus was evident.

Jean Rags requested a motion to accept Coalition staff recommendations to move the surplus from the southern area (Pasco County) to the northern area (Hernando County). Dave Meglay moved to accept this motion. Elizabeth Callaghan seconded the motion; all were in favor with no abstentions and motion carried. **(Action Item #0607-44)**

The Committee will be presenting the motion regarding the spending recommendations on the Projected Direct Services Surplus to the Board at its next Board meeting.

Future Meeting Schedule

The next Finance Committee Meeting, if necessary is tentatively scheduled for May 21, 2007 at 4:30 p.m. located at the Coalition's Office.

Public Input

A provider requested that the Coalition take into consideration that providers serving three to four year old children be eligible for a rate increase. Jo-Ann explained that this increase will be reviewed the beginning of the next Fiscal Year.

Without any further discussion, the meeting adjourned at approximately 8:05 a.m.

Respectfully submitted by,

Maryrose Wersan
Administrative Assistant